GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:436
ANSWERED ON:03.02.2017
Money Credited in Bank Accounts
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Will the Minister of FINANCE be pleased to state:

(a) whether the Government has noticed that various bank account holders had been credited unknown amount through bank account without their knowledge;

(b) if so, the number of such cases identified by the Government in the country, State/UT-wise; and

(c) the steps taken/being taken by the Government in this regard?

Answer

The Minister of State in the Ministry of Finance

(a) to (c): Reserve Bank of India (RBI) has advised the banks vide in circular Ref. No.DBS.CO.PPD / 4220/11.01.005/2016-17 dated November 29, 2016 to take action to prevent / detect / contain the malpractices or wrongdoing by staff in branches exchange / deposit of Specified Bank Notes (SBN). The banks were also advised vide the same circular to strengthen the internal / concurrent audit process in the bank including random visits / scrutinies so as to detect and avoid any malpractice in the exchange / deposit of SBNs in the branches. Further, on December 8, 2016 the banks were advised vide RBI DBS circular Ref. No.DBS.CO.PPD / 4480/11.01.005/2016-17 dated December 8, 2016 to track the complete trail of cash movements in large quantities so as to ensure that the extant instructions of Reserve Bank of India are followed both in letter and spirit. Further a list of 22 action points (illustrative)also was forwarded to banks with an advice to utilise their internal audit resources to monitor the position and bring any anomalies noticed to their Audit Committee of the Board so as to ensure that necessary action is taken in all such cases, apart from reporting the summary of findings to RBI.

Banks have reported 14 cases (branches) where bank employees have been found involved in 'irregular exchange transaction' of Specified Bank Note (SBN) during the phase of Demonetisation, Bank wise details are as follows:

Sl. No.	Bank Name	No. of branches (cases) reported	No. of employees suspended	Amount involved in Lakh
1	State Bank of Mysore	2	4	190.00
2	Bank of Maharashtra	2	5	54.90
3	Dhanlaxmi Bank Ltd.	6	8	2267.00
4	Axis Bank	3	3	4629.20
5	Syndicate Bank	1	Not mentioned	6.00

Action against the staff for malpractices are taken by the respective banks as per their Staff Accountability policy.
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